

Abstract

A system or method is disclosed for facilitating the purchase of a product, including a vehicle, to be financed for an end-user individual, such as a member of the military. An approved network of suppliers is provided and maintained including certification in criteria to meet the needs of the individual. Each individual is educated in personal finances and related principles as a prerequisite for approval to purchase the product through the system. A working liaison relationship is established with the military. The system provides representation that assists in obtaining the financing through an installment loan program from an approved member of a financial institution network. Other features of the system/method include a purchase application, a loan disclosure video, verifying the employment and projection of income, assisting in the selection of the vehicle, personal as well as on-line instruction and supplier training and monitoring. As another enhancement, an onsite facility is provided. A limitation of eligibility as to the vehicle selection is provided by limiting the installment loan payment to approximately 30% of income. The individual is assisted in establishing good credit history, purchasing of insurance, reliable servicing of the loan and exit counseling upon leaving the military. Supplier performance assurances are required to meet after-sale requirements of the system.